

Condominium/PUD Questionnaire

Is the project sufficiently insured so as to comply with the "Required Insurance Statement" on the following page?
If no, please explain:

Yes/No

* If the project was a conversion within the last three years, attach a copy of the architect's or engineer's report that was done at the time of conversion.

Required Insurance Statement

Hazard Insurance

1. Master or Blanket type Fire and Extended coverage Insurance is in effect;
2. The amount of coverage is equal to 100% of the current replacement cost of the improvements;
3. The amount of the Blanket Policy deductible is no more than \$10,000 or 1% of the policy face amount;
4. The amount of deductible relating to the individual units. If applicable, is no more than \$1,000 or 1% of the unit's replacement cost.
5. The following endorsements are in effect:
 - Inflation Guard Endorsement, if available;
 - Construction Code Endorsement, if applicable;
 - Steam Boiler and Machinery Coverage, if central heating/cooling;
 - Special Condominium Endorsement

Flood Insurance

1. The project is covered by the required Flood Insurance if it is within a Special Flood Hazard Zone;
2. The amount of flood insurance is at least 100% of the insurable value;
3. The deductible is not more than \$5,000 or 1% of the policy's face value.

Liability Insurance

1. The property is covered by at least \$1 million in comprehensive general liability insurance for bodily injury and property damage.

The Undersigned does hereby certify that the information provided is true and correct, as of the date shown below.

Signature of Authorized Representative

Date

Title

Phone Number